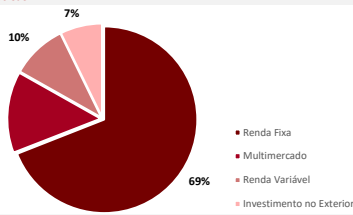


## : LÂMINA MENSAL

## Características



**Público Alvo:** Exclusivo (Previdenciário)  
**Objetivo:** Obter ganhos de capital.  
**Política de Investimentos:** Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	4,28%	9,91%	20,57%	33,06%	125,85%
CDI	2,11%	3,86%	10,38%	17,92%	93,24%
IPCA	0,70%	2,44%	5,95%	10,39%	46,33%
IPCA+4%	3,69%	7,21%	16,43%	27,37%	109,98%
IMA-B	0,80%	6,64%	36,00%	42,20%	121,60%
Poupança	1,81%	3,11%	7,77%	13,13%	55,56%
IBOVESPA	-14,07%	-1,75%	29,59%	40,28%	69,73%
MSCI Europe	25,71%	36,30%	28,25%	68,16%	207,46%
MSCI World	41,68%	52,14%	51,68%	117,83%	378,90%

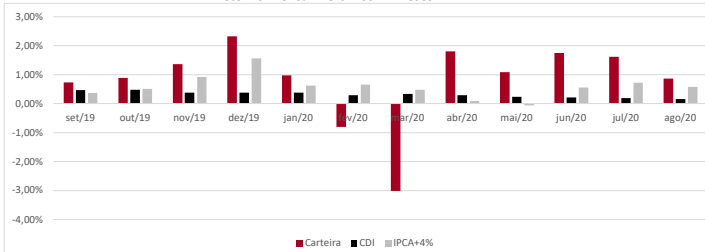
## Retorno Mensal (%)

	ago/20	jul/20	jun/20	mai/20	abr/20	mar/20	fev/20	jan/20	dez/19	nov/19	out/19	set/19
Carteira	0,87%	1,62%	1,75%	1,09%	1,80%	-3,01%	-0,80%	0,98%	2,32%	1,36%	0,89%	0,73%
% do CDI	544,29%	835,05%	824,41%	464,12%	632,02%	-888,19%	-273,24%	259,22%	618,85%	357,07%	185,71%	157,62%
CDI	0,16%	0,19%	0,21%	0,23%	0,28%	0,34%	0,29%	0,38%	0,37%	0,38%	0,48%	0,46%
IPCA	0,24%	0,36%	0,26%	-0,38%	-0,31%	0,07%	0,25%	0,21%	1,15%	0,51%	0,10%	-0,04%
IPCA+4%	0,57%	0,72%	0,56%	-0,07%	0,10%	0,48%	0,66%	0,62%	1,56%	0,92%	0,51%	0,37%
IMA-B	-1,80%	4,39%	2,05%	1,52%	1,31%	-6,97%	0,45%	0,26%	2,01%	-2,45%	3,36%	2,86%
Poupança	0,22%	0,22%	0,22%	0,22%	0,22%	0,22%	0,21%	0,27%	0,29%	0,32%	0,33%	0,33%
IBOVESPA	-3,44%	8,27%	8,76%	8,57%	10,25%	-29,91%	-8,43%	-1,63%	6,85%	0,95%	2,36%	3,57%
MSCI Europe	9,25%	-1,48%	4,83%	4,15%	10,30%	-1,46%	-4,64%	3,21%	-0,91%	6,91%	-0,89%	3,27%
MSCI World	12,02%	-0,53%	3,45%	4,62%	15,67%	-0,01%	-3,69%	5,47%	-2,08%	7,71%	-0,61%	2,44%

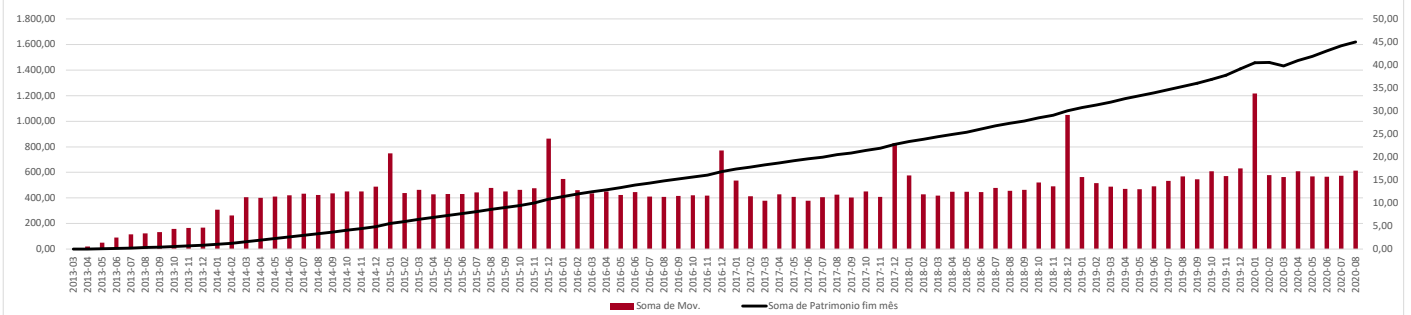
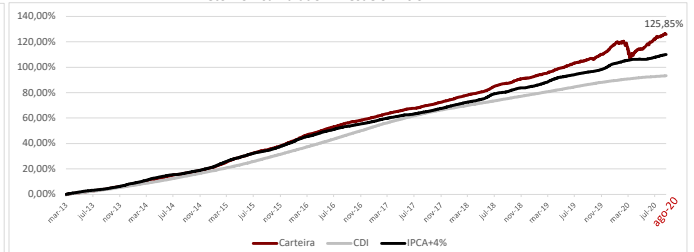
\*a partir maio/20

## Gráficos

Retorno Mensal - Últimos 12 meses



Retorno Acumulado - Desde o Início

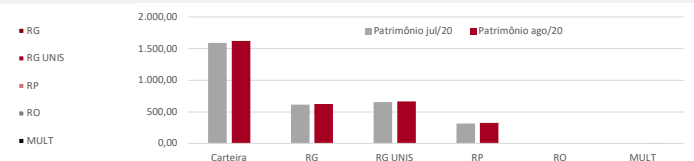
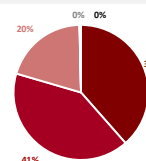


## Carteira

Patrimônio jul/20    Patrimônio ago/20

## Carteira

RG	612,91	623,49
RG UNIS	654,03	664,68
RP	317,79	325,51
RO	0,88	0,95
MULT	4,85	5,15



## Composição da Carteira

## Retorno Nominal em % | Retorno Relativo ao índice de referência

## Performance dos Fundos em Carteira

Nome	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões	
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo			
Bela Cintra FI RF	CDI	55,48%	13/nov/13	0,53%	328,67%	4,97%	235,21%	8,21%	212,85%	110,05%	132,27%	0,40%	R\$ 898,65	
Itau Hedge Plus Mult FICFI	CDI	7,33%	08/jun/18	1,47%	917,97%	18,43%	872,28%	25,56%	662,49%	42,84%	356,46%	6,56%	R\$ 118,73	
Itau Institucional Global Dinâmico RF	CDI	4,95%	20/fev/20	0,12%	75,92%					2,67%	178,39%		R\$ 80,17	
It Now Ibovespa Fundo de Índice	Ibovespa	4,72%	30/nov/18	-3,45%	100,24%	-14,09%	100,11%	-1,72%	98,53%	11,14%	65,46%	44,12%	R\$ 76,39	
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	3,92%	21/mar/19	-3,92%	114,00%	-27,34%	194,22%	-17,17%	983,65%	-3,82%	-73,91%	51,32%	R\$ 63,51	
Vot Allianzj Eur Equ Growth FI Mult Ie	MSCI Europe	3,69%	22/mar/19	10,41%	112,62%	48,33%	188,00%	67,17%	185,03%	68,98%	179,82%	25,29%	R\$ 59,79	
Itau Institucionais Legend RF LP Fc	CDI	3,55%	02/out/19	0,39%	241,94%	5,92%	280,34%		8,50%	254,88%	2,09%	R\$ 57,52		
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	3,55%	26/jun/19	11,11%	92,43%	48,34%	115,99%	55,72%	106,85%	66,86%	108,42%	24,82%	R\$ 57,45	
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	3,42%	25/jun/19	1,21%	758,25%	-11,06%	-523,39%	8,07%	209,18%	12,42%	245,87%	14,95%	R\$ 55,32	
Itau Global Dinâmico Plus Mult FICFI	CDI	3,33%	19/jun/19	0,70%	435,27%	1,81%	85,50%	5,84%	151,29%	7,75%	151,18%	3,66%	R\$ 53,88	
Capitania Top Cred Priv FICFI RF	CDI	2,92%	25/jun/19	1,14%	710,06%	-1,06%	-50,27%	1,41%	36,57%	2,75%	54,41%	2,01%	R\$ 47,38	
Itau Soberano RF Simples LP FICFI	CDI	1,07%	02/set/19	0,15%	92,55%	2,00%	94,82%			3,68%	95,90%	0,07%	R\$ 17,29	
AZ Quest Small Mid Caps Inst. FICFIA	Ibovespa	0,99%	09/jun/20	-3,13%	91,05%					10,48%	386,53%		R\$ 15,97	
BTG Pactual Infra-B FI Incentivado em Infraestrutu	CDI	0,63%	02/abr/20	0,74%	461,51%					2,29%	216,08%		R\$ 10,23	
Itau Institucional RF Inflexao 5 FICFI	CDI	0,47%	19/jun/19	0,41%	254,96%		4,53%	214,49%	9,06%	234,91%	10,92%	212,97%	4,91%	R\$ 7,54
<b>Patrimônio Total:</b>												<b>R\$ 1.619,80</b>		