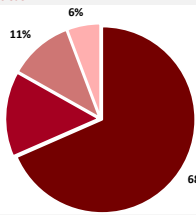


Características



**Público Alvo:** Exclusivo (Previdenciário)  
**Objetivo:** Obter ganhos de capital.  
**Política de Investimentos:** Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

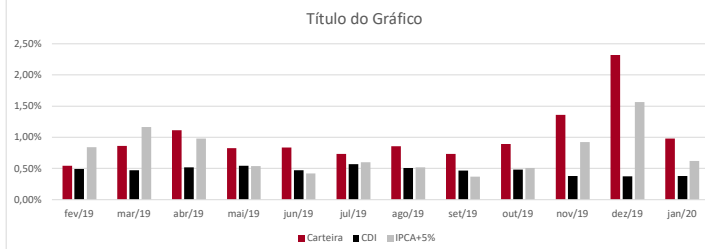
Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	0,98%	12,71%	23,94%	35,24%	118,70%
CDI	0,38%	5,79%	12,53%	23,09%	89,95%
IPCA	0,21%	4,19%	8,13%	11,21%	45,62%
IPCA+5%	0,62%	9,40%	19,21%	28,75%	103,77%
IMA-B	0,26%	18,11%	34,79%	54,32%	120,40%
Poupança	0,27%	4,19%	8,98%	15,87%	53,21%
IBOVESPA	-1,63%	16,80%	16,80%	16,80%	94,32%
MSCI Europe	3,21%	-	-	-	-
MSCI World	5,47%	-	-	-	-

Retorno Mensal (%)

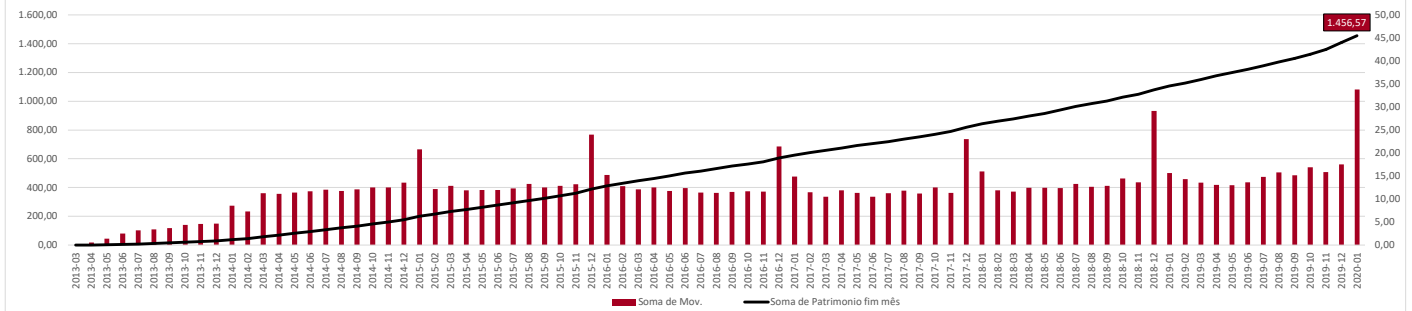
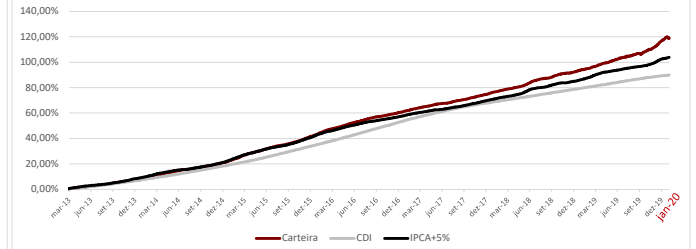
	jan/20	dez/19	nov/19	out/19	set/19	ago/19	jul/19	jun/19	mai/19	abr/19	mar/19	fev/19
Carteira	0,98%	2,32%	1,36%	0,89%	0,73%	0,85%	0,73%	0,84%	0,83%	1,11%	0,86%	0,54%
% do CDI	259,22%	618,85%	357,07%	185,71%	157,62%	169,41%	128,81%	178,51%	152,22%	214,49%	183,68%	109,90%
CDI	0,38%	0,37%	0,38%	0,48%	0,46%	0,50%	0,57%	0,47%	0,54%	0,52%	0,47%	0,49%
IPCA	0,21%	1,15%	0,51%	0,10%	-0,04%	0,11%	0,19%	0,01%	0,13%	0,57%	0,75%	0,43%
IPCA+5%	0,62%	1,56%	0,92%	0,51%	0,37%	0,52%	0,60%	0,42%	0,54%	0,98%	1,16%	0,84%
IMA-B	0,26%	2,01%	-2,45%	3,36%	2,86%	-0,40%	1,29%	3,73%	3,66%	1,51%	0,58%	0,55%
Poupança	0,27%	0,29%	0,32%	0,33%	0,33%	0,34%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%
IBOVESPA	-1,63%	6,85%	0,95%	2,36%	3,57%	-0,67%	0,84%	4,06%	0,70%	0,98%	-0,18%	-1,86%
MSCI Europe	3,21%	-0,91%	6,91%	-0,89%	3,27%	6,82%	-3,71%	3,61%	-6,37%	4,31%	4,45%	5,56%
MSCI World	5,47%	-2,08%	7,71%	-0,61%	2,44%	7,33%	-1,60%	4,13%	-5,93%	3,71%	5,32%	5,66%

Gráficos

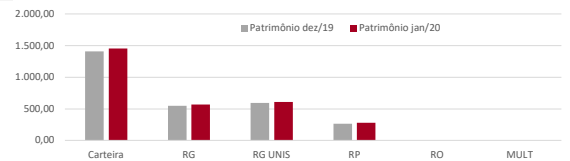
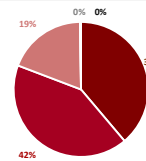
Retorno Mensal - Últimos 12 meses



Retorno Acumulado - Desde o Início



Carteira	Patrimônio dez/19	Patrimônio jan/20
IPCA+5%	-	-
<b>Carteira</b>	<b>1.409,10</b>	<b>1.456,51</b>
RG	548,14	566,03
RG UNIS	594,60	610,24
RP	263,84	276,99
RO	0,30	0,40
MULT	2,22	2,85



Composição da Carteira

Nome	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	59,48%	13/nov/13	1,28%	340,83%	1,28%	340,83%	10,42%	179,99%	102,67%	128,20%	0,35%	R\$ 866,33
Itau Hedge Plus Mult FICFI	CDI	6,93%	08/jun/18	0,74%	197,66%	0,74%	197,66%	13,68%	236,35%	21,51%	212,67%	0,38%	R\$ 101,00
It Now Ibovespa Fundo de Índice	Ibovespa	6,01%	30/nov/18	-1,64%	100,82%	-	100,82%	16,85%	100,27%	27,25%	80,20%	-1,63%	R\$ 87,47
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	5,09%	21/mar/19	1,47%	-90,02%	1,47%	-	-	-	34,30%	168,14%	-1,63%	R\$ 74,17
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	4,18%	25/jun/19	-2,06%	-546,84%	-	-	-	-	23,80%	728,87%	0,38%	R\$ 60,92
Itau Institucionais Legend RF LP Fc	CDI	3,73%	02/out/19	0,16%	42,02%	0,16%	42,02%	-	-	2,60%	164,45%	0,38%	R\$ 54,39
Itau Global Dinamico Plus Mult FICFI	CDI	3,63%	19/jun/19	-0,09%	-24,72%	-	-	-	-	5,74%	171,90%	0,38%	R\$ 52,87
Capitania Top Cred Priv FICFI RF	CDI	3,41%	25/jun/19	0,41%	108,00%	0,41%	108,00%	-	-	4,27%	130,91%	0,38%	R\$ 49,66
Vot Allianz Eur Equ Growth FI Mult Ie	MSCI Europe	2,88%	22/mar/19	4,04%	125,85%	4,04%	125,85%	-	-	18,52%	136,21%	3,21%	R\$ 41,94
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	2,85%	26/jun/19	7,31%	133,67%	7,31%	133,67%	-	-	20,70%	101,74%	5,47%	R\$ 41,55
Itau Soberano RF Simples LP FICFI	CDI	1,12%	02/set/19	0,36%	96,23%	0,36%	96,23%	-	-	2,01%	97,11%	0,38%	R\$ 16,37
Itau Institucional RF Inflacao 5 FICFI	CDI	0,68%	19/jun/19	0,54%	143,38%	0,54%	143,38%	-	-	6,69%	200,13%	0,38%	R\$ 9,83
<b>Patrimônio Total:</b>												<b>R\$ 1.456,51</b>	