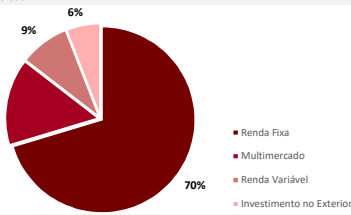


Características



Público Alvo: Exclusivo (Previdenciário)
Objetivo: Obter ganhos de capital.
Política de Investimentos: Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

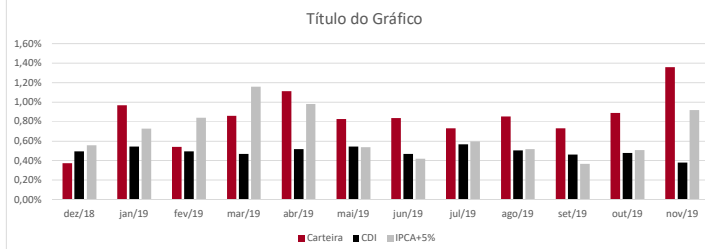
Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	10,15%	10,56%	22,06%	33,08%	111,67%
CDI	5,57%	6,09%	12,95%	24,88%	88,53%
IPCA	3,12%	3,27%	7,45%	10,47%	43,66%
IPCA+5%	7,84%	8,44%	18,47%	27,88%	99,40%
IMA-B	20,53%	22,52%	37,40%	58,18%	115,51%
Poupança	3,99%	4,38%	9,27%	16,79%	52,36%
IBOVESPA	23,15%	20,93%	20,93%	20,93%	84,88%
MSCI Europe	26,00%	-	-	-	-
MSCI World	32,80%	-	-	-	-

Retorno Mensal (%)

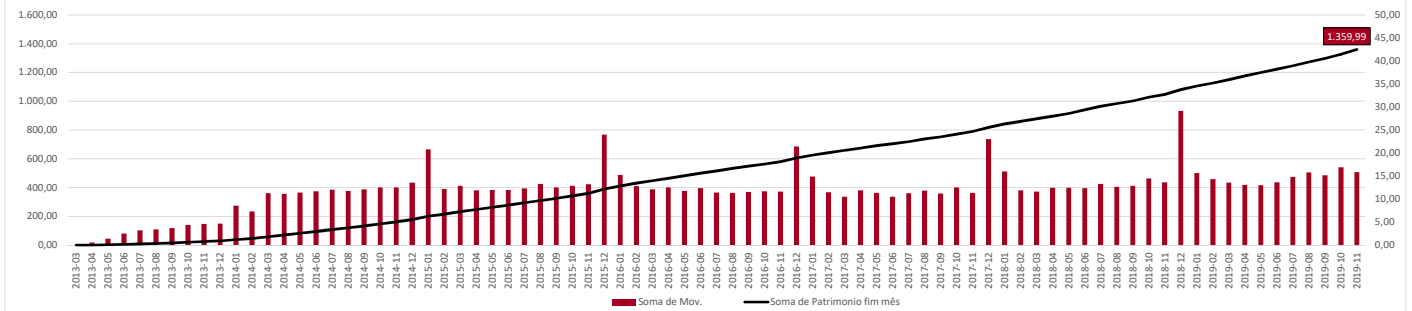
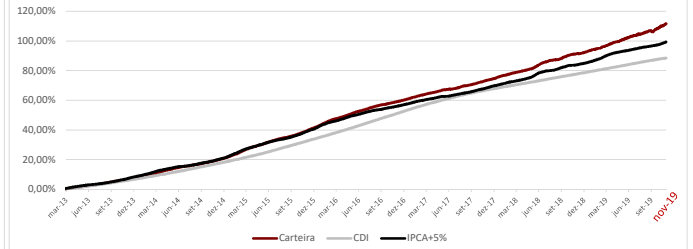
	nov/19	out/19	set/19	ago/19	jul/19	jun/19	mai/19	abr/19	mar/19	fev/19	jan/19	dez/18
Carteira	1,36%	0,89%	0,73%	0,85%	0,73%	0,84%	0,83%	1,11%	0,86%	0,54%	0,97%	0,37%
% do CDI	357,07%	185,71%	157,62%	169,41%	128,81%	178,51%	152,22%	214,49%	183,68%	109,90%	178,34%	75,95%
CDI	0,38%	0,48%	0,46%	0,50%	0,57%	0,47%	0,54%	0,52%	0,47%	0,49%	0,54%	0,49%
IPCA	0,51%	0,10%	-0,04%	0,11%	0,19%	0,01%	0,13%	0,57%	0,75%	0,43%	0,32%	0,15%
IPCA+5%	0,92%	0,51%	0,37%	0,52%	0,60%	0,42%	0,54%	0,98%	1,16%	0,84%	0,73%	0,56%
IMA-B	-2,45%	3,36%	2,86%	-0,40%	1,29%	3,73%	3,66%	1,51%	0,58%	0,55%	4,37%	1,65%
Poupança	0,32%	0,33%	0,33%	0,34%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%
IBOVESPA	0,95%	2,36%	3,57%	-0,67%	0,84%	4,06%	0,70%	0,98%	-0,18%	-1,86%	10,82%	-1,81%
MSCI Europe	6,91%	-0,89%	3,27%	6,82%	-3,71%	3,61%	-6,37%	4,31%	4,45%	5,56%	0,34%	-4,42%
MSCI World	7,71%	-0,61%	2,44%	7,33%	-1,60%	4,13%	-5,93%	3,71%	5,32%	5,66%	1,42%	-7,47%

Gráficos

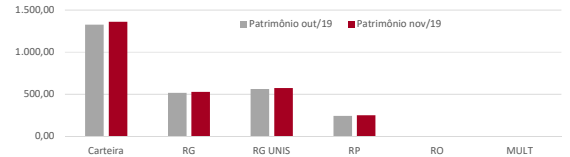
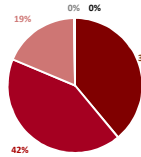
Retorno Mensal - Últimos 12 meses



Retorno Acumulado - Desde o Início



Carteira	Patrimônio out/19	Patrimônio nov/19
IPCA+5%	-	-
Carteira	1.326,08	1.359,92
RG	516,54	529,93
RG UNIS	563,61	575,91
RP	244,31	252,05
RO	0,18	0,24
MULT	1,43	1,79



Composição da Carteira

Performance dos Fundos em Carteira	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	62,01%	13/nov/13	0,70%	183,53%	8,48%	152,26%	8,86%	145,57%	97,50%	123,82%	0,30%	R\$ 843,24
Itau Hedge Plus Mult FICFI	CDI	7,17%	08/jun/18	1,69%	445,13%	11,64%	209,04%	13,15%	216,09%	17,36%	186,83%	0,38%	R\$ 97,55
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	4,88%	21/mar/19	3,00%	317,29%	-	-	-	-	20,10%	138,14%	0,95%	R\$ 66,33
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	4,08%	25/jun/19	2,75%	722,55%	-	-	-	-	12,65%	507,28%	0,38%	R\$ 55,43
Itau Institucionais Legend RF LP Fc	CDI	3,98%	02/out/19	0,90%	236,93%	-	-	-	-	1,96%	239,62%	0,38%	R\$ 54,06
Itau Global Dinamico Plus Mult FICFI	CDI	3,82%	19/jun/19	0,09%	24,90%	-	-	-	-	3,89%	151,54%	0,38%	R\$ 51,95
It Now Ibovespa Fundo de Indice	Ibovespa	3,79%	30/nov/18	0,95%	100,52%	23,11%	99,84%	20,99%	100,32%	20,99%	76,44%	0,95%	R\$ 51,52
Capitania Top Cred Priv FICFI RF	CDI	3,69%	25/jun/19	0,51%	133,68%	-	-	-	-	2,93%	117,48%	0,38%	R\$ 50,15
Vot Allianz Eur Equ Growth FI Mult Ie	MSCI Europe	2,97%	22/mar/19	8,76%	126,88%	-	-	-	-	14,05%	126,89%	6,91%	R\$ 40,36
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	2,92%	26/jun/19	8,34%	108,12%	-	-	-	-	15,25%	92,26%	7,71%	R\$ 39,68
Itau Institucional RF Inflacao 5 FICFI	CDI	0,71%	19/jun/19	-0,30%	-77,63%	-	-	-	-	4,84%	188,23%	0,38%	R\$ 9,66
Itau Soberano RF Simples LP FICFI	CDI	-	02/set/19	0,37%	96,84%	-	-	-	-	1,27%	97,41%	0,38%	R\$ -

Patrimônio Total: R\$ 1.359,92