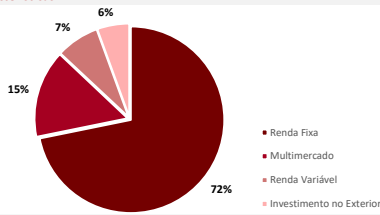


Características



Público Alvo: Exclusivo (Previdenciário)
Objetivo: Obter ganhos de capital.
Política de Investimentos: Investe os recursos, principalmente, em cotas de fundos que atuam em diversos mercados, sem o compromisso de concentração em fator de risco específico.

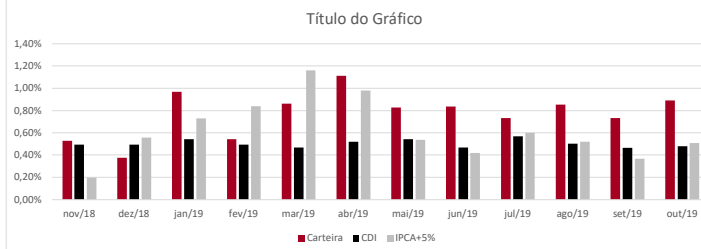
Retorno (%)	Ano	12 meses	24 meses	36 meses	Início
Carteira	8,67%	9,66%	21,41%	32,26%	108,84%
CDI	5,17%	6,21%	13,16%	25,70%	6,21%
IPCA	2,60%	2,54%	7,21%	10,10%	2,54%
IPCA+5%	6,85%	7,66%	18,20%	27,46%	7,66%
IMA-B	23,57%	26,74%	39,79%	60,18%	26,74%
Poupança	3,66%	4,43%	9,38%	17,17%	4,43%
IBOVESPA	22,00%	22,64%	22,64%	22,64%	22,64%
MSCI Europe	17,87%	-	-	-	-
MSCI World	23,29%	-	-	-	-

Retorno Mensal (%)

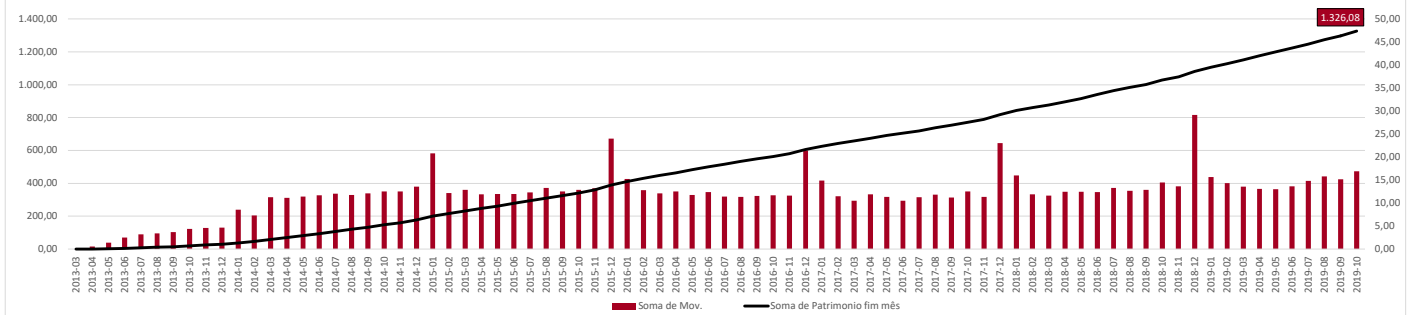
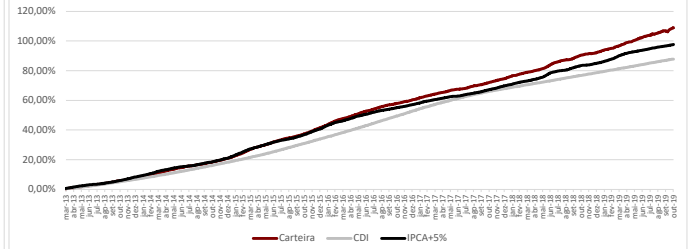
	out/19	set/19	ago/19	jul/19	jun/19	mai/19	abr/19	mar/19	fev/19	jan/19	dez/18	nov/18
Carteira	0,89%	0,73%	0,85%	0,73%	0,84%	0,83%	1,11%	0,86%	0,54%	0,97%	0,37%	0,53%
% do CDI	185,71%	157,62%	169,41%	128,81%	178,51%	152,22%	214,49%	183,68%	109,90%	178,34%	75,95%	107,13%
CDI	0,48%	0,46%	0,50%	0,57%	0,47%	0,54%	0,52%	0,47%	0,49%	0,54%	0,49%	0,49%
IPCA	0,10%	-0,04%	0,11%	0,19%	0,01%	0,13%	0,57%	0,75%	0,43%	0,32%	0,15%	-0,21%
IPCA+5%	0,51%	0,37%	0,52%	0,60%	0,42%	0,54%	0,98%	1,16%	0,84%	0,73%	0,56%	0,20%
IMA-B	3,36%	2,86%	-0,40%	1,29%	3,73%	3,66%	1,51%	0,58%	0,55%	4,37%	1,65%	0,90%
Poupança	0,33%	0,33%	0,34%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%	0,37%
IBOVESPA	2,36%	3,57%	-0,67%	0,84%	4,06%	0,70%	0,98%	-0,18%	-1,86%	10,82%	-1,81%	2,38%
MSCI Europe	-0,89%	3,27%	6,82%	-3,71%	3,61%	-6,37%	4,31%	4,45%	5,56%	0,34%	-4,42%	2,76%
MSCI World	-0,61%	2,44%	7,33%	-1,60%	4,13%	-5,93%	3,71%	5,32%	5,66%	1,42%	-7,47%	4,92%

Gráficos

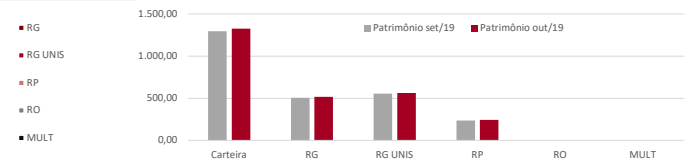
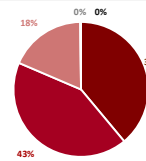
Retorno Mensal - Últimos 12 meses



Retorno Acumulado - Desde o Início



Carteira	Patrimônio set/19	Patrimônio out/19
IPCA+5%	-	-
Carteira	1.297,59	1.326,08
RG	506,50	516,54
RG UNIS	554,10	563,61
RP	235,73	244,31
RO	0,13	0,18
MULT	1,11	1,43



Composição da Carteira

Performance dos Fundos em Carteira	Índice de ref.	% PL	Mês			Ano		12 meses		Início do investimento		Volatilidade	Patrimônio R\$ milhões
			Início	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo	Nominal	Relativo		
Bela Cintra FI RF	CDI	63,15%	13/nov/13	0,51%	105,60%	7,72%	149,49%	8,71%	140,38%	96,13%	123,14%	0,31%	R\$ 837,40
Itau Hedge Plus Mult FICFI	CDI	7,23%	08/jun/18	1,83%	382,33%	9,78%	189,25%	10,48%	168,76%	15,41%	173,54%	0,48%	R\$ 95,89
Capitania Reit Inst Fc FI Mult Cred Priv	CDI	4,07%	25/jun/19	3,66%	762,71%	-	-	-	-	9,64%	457,73%	0,48%	R\$ 53,95
Itau Institucional Legend RF LP Fc	CDI	4,04%	02/out/19	1,12%	234,06%	-	-	-	-	1,05%	240,70%	0,48%	R\$ 53,55
Itau Global Dinamico Plus Mult FICFI	CDI	3,91%	19/jun/19	1,41%	293,96%	-	-	-	-	3,80%	174,05%	0,48%	R\$ 51,90
Capitania Top Cred Priv FICFI RF	CDI	3,86%	25/jun/19	0,53%	110,02%	-	-	-	-	2,41%	114,41%	0,48%	R\$ 51,20
It Now Ibovespa Fundo de Indice	Ibovespa	3,84%	30/nov/18	2,34%	99,13%	21,95%	99,80%	-	-	19,85%	75,57%	2,36%	R\$ 50,98
Itau Institucional Acoes Phoenix Fc FI	Ibovespa	3,60%	21/mai/19	0,90%	38,04%	-	-	-	-	16,60%	123,19%	2,36%	R\$ 47,75
Vot Allianzgi Eur Equ Growth FI Mult Ie	MSCI Europe	2,80%	22/mai/19	1,79%	-200,18%	-	-	-	-	4,86%	124,73%	-0,89%	R\$ 37,10
M Square Glob Eq Managers Fc FI Mult Ie	MSCI World	2,76%	26/jun/19	-0,34%	54,89%	-	-	-	-	6,38%	77,94%	-0,61%	R\$ 36,62
Itau Institucional RF Inflacao 5 FICFI	CDI	0,73%	19/jun/19	1,63%	340,79%	-	-	-	-	5,15%	236,02%	0,48%	R\$ 9,73
Itau Soberano RF Simples LP FICFI	CDI	-	02/set/19	0,47%	97,59%	-	-	-	-	0,90%	97,66%	0,48%	R\$ -
Patrimônio Total: R\$												1.326,08	